Stocks and Bonds

Manufacture

--- Domestic and Foreign Trade

# PLAN TO THWART YEGGMEN WITH NEWEST VAULTS

Reserve Board Will Defy Experts to Test Latest Boxes.

the valults of which government money is kept. Using money appropriated for experimental purposes, the board is constructing a number vault which stands the test may be bargoes, and promise of better car ernment report was published. adopted as a standard and others madeled on its construction.

Work on six of these model vaults is nearly half completed at the Bureau of Shandards. The work is kept secret, although the models are in plain view of all persons passing along Connecticut av. Strongly Reinforced.

The vaults are of concrete, reinforced with every material known to make more impregnable the already staunch walls. There are big doing of the instrument. Will Make Tests.

tests, concrete specialists and scien- cumulating stocks. of higher and more powerful explo- When the crops are assured the awaiting a more favorable market BOLSHEVIKI ATTACK will attack another with drills and

Officials at the beareau deny the rumor that experts from Sing Sing will be called upon the lend a hand in the most approved method of getting on the inside when admittance is absolutely forbidden. They

#### South Bend Markets

HAY, STRAW AND FEED.

NEW CORN—Selling \$2.00@\$2.25, STRAW—Paying \$1. selling \$14@16 or CLOVER SEED-Paying \$24 to 26 bu., ALSIKE CLOVER-Selling \$32.00.

ALFALFA (Norther) grown)-\$28.00. GRAIN AND FEED. (Corrected Daily by D. B. Morgan, Starr Mills, Hydraulic Av.) SHELL CORN-Paging \$1.85 OATS Paying \$1.15, selling \$1.40.

BRAN-Selling \$3.00. CHOPPED FEED-Selling \$4.25 per GRINDINGS Sc bushel.

WHEAT-Buying \$2.75 RYE-1 ying \$1.90 busher. SEEDS. (Corrected Daily by Wurner Bros. Seed Store, 226 S. Michigan St.)

COW PEAS-\$7.00 bushel JAPANESE MILLET-\$5,00 to \$6.00. RED CLOVER-\$37.00. TIMOTHY-\$7.50, SPELTS-\$150 cwt. SOUDAN GRASS-\$16.50 to \$18.00 per the season progresses,

ALSIKE-\$36,00 to \$38.00. SENFLOWERS - 20c pound. WINTER OR HAIRY BEICH - \$27.00 BLUE GRASS-\$5.00. SWEET CLOVER-\$35.00.

MAMMOTH CLOVER -835.00 to \$38.00. WHITE CLOVER-\$45,00. SWEET WHITE CLOVER. FIELD PEAS \$4.00 to \$5.00. LAWN GRASS-40c per lb. SOJA BEANS (1 to Sac) -\$10 bu. SEED CORN-\$4.50 bushel.

LIVE STOCE (Corrected Daily by Major Bros., S. Le. gan St., Mishawaka.) HOGS-130 to 150 lbs., 124-0; 150 to 175 lbs., 140; 175 to 200 lbs., 14520; 200 up, 14%c, HEAVY FAT STEERS-Fair to good, 100211c; prime, 120214c. HOGS-130 to 150 lbs., 14c; 150 to 175 15a., 145c 175 to 200 fbs., 15c; 200 up, 15c.

PRODUCE MARKET. (Corrected Teday by the Brotherhood Grovery, 230 N. Main St. BUTTER AND EGGS Creamery butter, paying 5%s pound, selling 64c pound; eggs paying 42c dozen, belling 47c dozen. FRUITS AND VEGETABLES-Fruits. California naval oranges 75c per dezen; selling \$8 cwt.; new cabbage, seiling 6c

POULTRY AND MEATS. (Corrected Datty by Jimmie's Market, 128 E. Jefferson Blvd.) BEEF-Roast, 30@00c; builing, 20c; round steak, 40c; sirlow, 60c; porterhouse, 70c. PORK LOIN-40c.

LAKU-30c SPRING CHICKEN-75c.

HIDES AND TALLOW. (Corrected Today by S. W. Lippman, 210 N. Main St. HIDES-10 to 15c; calfskins, 15c to 20c rendered tailow, 4c@7c a lb.; rougs tallow, 2003c a lb.; beckwax, 250035c.

PITTSBURG LIVE STOCK. PITTSBURG, Pa., July 3.—CATTLE-Receipts light; choice, \$16.500017; good 115@16; fair, \$11@13; veal calves, \$15@

1015.50; roughs, \$12@13; stags, \$8618.50.

for Circular S. B.-60. SHEEP AND LAMBS-Receipts, 5 doubledecks; market lower; prime wetbers, 200 50; good. \$7.50@8.50; fair mixed, 6.50g7.50; lambs, \$10@15.50. HOGS—Receipts, 20 doubledecks; marhet higher; prime heavy hogs, \$16@16.25; mediums, \$17@17.15; heavy Yorkers, \$17@; 7.15; light Yorkers, \$15.50@16; pigs \$15

## Review of the Week

Activities in Various Markets

and apathetic with sales dwindling to new low records. A number of different issues made small gains and the buying side received the preference insofar as any prefer- ures of the year under brisk demand uation kept the trading under sharp after. Better grades were favored. restraint. Political developments Spread was widest for some weeks. jimmles and oxy-accetylene torches, accumulation is apparently in prog- sive days, although good beef cattle one vivid chapter in post-war read- Were this true, the outlook would les and pawn brokers. who attempt to burglarize banks in ress. Friday's market was relatively made some show of strength at justment, but it does suggest that be dark indeed. The country would The period for paying these tax-

GRAIN.

(Chicago Market.) Corn and oats turned sharply upward Monday due to traders' fear of of experimental concrete bank heat damage. It was recognized that

supply. Bearish sentiment again pre-The stock market continued dull dominated Thursday. Receipts were large and weather reports cheering.

LIVESTOCK

(Chicago Market.) Hog prices advanced to best figeral months. Sheep trade was dull.

thorities meantime are discussing

WOOL.

Topper is chronically dull.

# Trend of the Markets

Stocks-Grain-Livestock-Cotton

thrown in for good measure, and prices, well below their intrinsic ed adequate to present needs. The rounds the future More acute de- fearsome than they seem. there is in one of the vaults, a quan- worth. The market is in a position automobile industry is consuming pression may eventuate, perhaps with tity of hard blass. This glass, it is to respond to favorable develop- large quantities of cotton fiber, not marked improvement in the early asserted, will dull the point of the ments such as the clearing away of to mention the normal increase of fall. Crop money will make the farm- By United Press: sharpest drill, and repeated contact political uncertainties and easier demand for clothing purposes, with the crystal will prove the un- money. Many traders go so far as which of course was interrupted by to predict a consistent upward the war. movement throughout the summer When the vaults are ready for the Meantime large investors are ac-

There is little warrant for expect- wool prices have reached bottom. will be allowed free rein. They ing easier money after the mid-year Fine wools have declined about 30 consumer constitute an interesting size of a silver quarter which is em anything imaginable to payments. The closing June Fed- percent. Medium and low grades phase of recent liquidation. Whether break down the concrete wall. They eral Reserve and clearing house apparently are on a safer trading they will be continued in competi and gradually "work up" to the use Gold imports have not been large, taken to finance the growers while constructive trading element will are expected to divert 50,000,000 reathe easier. The market lacks pounds of wool or more from regunmediate incentive for buying lar trade channels until later in the Moderate ups and downs may be season. Only a small percentage of By United Press

GRAIN.

important factor in determining higher market. wages the world over. What future also scout the tale going the rounds deliveries will bring when trading that to lend interest to the work a resumes is therefore a question of keg of brew-once known as beer absorbing interest. The December will be placed within the walls of delivery may very possibly be quoteach vault, to become the property ed at about \$2.50 in the initial opof the man who breaks down its de- erations. Certainly there is no pros-(Corrected Daily by the Westey Miller The strain on credit and car Flour & Feed Co., 420 S. Michigan,) Supply will become very acute un-NEW HAY \$30 to \$35, selling \$400 less measures are taken to distrib-OATS - Paying \$1.15, selling \$1.30 of orable growing weather and a some-NEW CORN - Paying \$1.75, seiling grain. The crop is two weeks late, however, and the car situation shows promises no marked improve"

LIVESTOCK.

Live mutton has been tending toward lower levels, due to foreign competition and the demoralized wood market. The market receives MIDDLINGS-Selling \$1.30@83.50 hun- transient support, however. The spread between good and poor rades of all livestock is widening. SCRATCH FEED-Selling \$4.75 per l'oor stuff meets slow demand at falling prices, while good grades win mederate favor and command This applies only to the better grades. Southwestern grassers are to be had in abundance. Good cornfed hogs will become scarce as

An anticipated short crop, notundition figures and cheering weather, is the main prop to prices in the colton market. The goods rade is dull. Spot cotton meets only RAPE SEED (Dwarf Essex) - \$8.00 bu. Much good weather throughout the remainder of the growing season is needed to offset the effects of acverse spring conditions. Good au-

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RETAIL TRADE

tribution.

The wave of price cutting conspi-

up in inventories and in goods de- declared over the Fourth of July. Opinion is divided as to whether tinues fairly vigorous. Manufacturers' sales direct to the tical use is a tiny disc less than the

may use dynamite to begin with, bank statements were unfavorable. level than fine wools, Measures tion with the retailer is a question,

the new clip has been moved. The mills are further curtailing operations and nothing in the immediate The price of wheat is the most outlook gives reason to expect a cording to a Moscow wireless mes-An easing tendency is noticeable ing the Poles back rapidly,

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Minister to the United States says: This

50 Million Dollar loan will be used entire-

ly in the purchase of American goods,

primarily machinery. The response so far

from Poles in every section of the country

has surprised even those who thought

Poland has come to America to borrow,

Within two years, Poland will probably

See our Investment Officers for further

not to beg. Men and women of Polish

birth are pledging their savings for bonds

be one of the largest exporting nations in

St. Joseph Loan and

Trust Company

J. M. S. Building

they knew the Polish race best.

of their Republic.

details of these bonds.

Europe.

Prince Casimir Lubomirski, the Polish

l and a quantity of supplies.

Wave of Price Cutting Subsides-Perior is Seasonally Dull-Fall May Bring Revival of Activity in Dis-

times. Receipts had been liberal, manufacturers and jobbers do not enter a period of famine and suffer- es continues till July 31, after Lambs climbed, only to break under confirm the downward trend. Dras- ing unsurpassed even in Indiana. liberal receipts-the largest in sev- tic price reductions are not justi- The fact is, all eyes are centered subject to special revenue taxes are fied by conditions now prevailing in upon the 10 or 20 or possibly 30 per counted delinquents. The collector most primary markets nor by the cent of underproduction, inefficien- urges early returns on these taxes condition of production except as cy, and paralysis to the exclusion of to relieve the strain upon the rev-Strength of the July position was this is artificially restricted. A ten- the other 90 or 80 per cent of hard enue office in the last few days bevaluts. When the work is complete the oats crop is in a critical period. a feature of the week's bearish cotand the vaults allowed to stand Next day the market averaged lower ton market, which fell largely under hands, resulting in concessions by that while car supply at the coal while the concrete "sets," it is pro- in view of beneficial rains and pre- the influence of favorable weather, manufacturers and jobbers, and dull- mines may drop to 40 per cent at posed to reverse the proceedings dicted large receipts. Month-end discouraging reports from the goods ness, hesitation, trepidation, and cur- times, the entire monthly output of and, with all the knowledge and liquidation brought decided weak- trade, and reports of improved con- tailment of production in the shoe the country still reaches 9,000,000 skill government scientists can mus- ness Wednesday, enhanced by the dition. Cables were steady to firm. and textile industries conspicuously tons of anthracite alone. While the ter, break into the vaults. The fine growing weather, railroad em- Prices broke Friday when the gov- is recorded. Nevertheless retailers railroads are short 400,000 cars the are compelled to replenish their total number in active operation far

ON POLES PROGRESSES

attack upon the Poles in the Royno in the steel industry. Consumers "The Polish retreat also continue are buying conservatively in view in the Mozyr region," the wireless of large accumulations at the mills | said, "where we took many prisoners

#### **BUSINESS OUTLOOK** Narrow Margins

To judge from current comment one might suppose that no typical American is working more than half a day and a good many not at all, that little or no coal is mined, is apparently subsiding. Wanamaker through the intervention of some ever reach their destination, that

stocks at higher prices than those exceeds that number. While many advertised in recent sales, wherein shipments are long delayed in tranreduction was effected by a cut in sit, vast quantities of goods do move

ticeably duller than a few months from normal is required to change back. The public is apparently count- the whole complection of affairs. ing its pennies with some degree of The effect on prices may be all out care and is looking for bargains, of proportion to the change itself Special clearance sales are now in and fortunately is not so hard to Market authorities unite in be- a world cotton shortage and admit- order. Retailers' caution is reflected overcome as the emphasis which it inside the concrete. There lieving the market well liquidated, tedly there is a shortage of good in the smaller volume of goods offer- receives would lead one to supare iron and steel rails which are Many stocks are held at bargain grades. Total acreage is not deem- ed for shipment. Uncertainty sur- pose. Present difficulties are less

The number of failures is not York stock exchange and other New arge. Collections are a little behind. York markets closed today, on ac-A large amount of credit is still tied count of a three-day holiday being



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#### SPECIAL TAXES DUE BY JULY 31

Federal License Fees For Various Business Must be Paid Soon.

All special internal revene taxes cuous in wearing apparel and shoes, that bank loans are taboo, that only fiscal year, according to announceence was shown. High call rates and by shippers, but halted at the mid- will discontinue his 20 percent re-WASHINGTON July 3-The Fed- general tightness in the credit sit- week and broke quite sharply there- duction sales. This counter move- mail is delayed from one to three manufacturers, are issued along ment does not signify an end to price days unnecessarily in transit, and with federal permits issued to thethwart "yeggmen" equipped with were not pronounced. Important Cattle and calves declined on succes-

It Bears Fruit

The Year Around

No tree will bear fruit so abundantly as the leaves of your bank Just plant the seeds of savings now and they will thrive as you nurture them. And then when the days of frost or famine come you'll have a plenteous store to depend upon. Sow now with savings so that you may reap when old age approaches.

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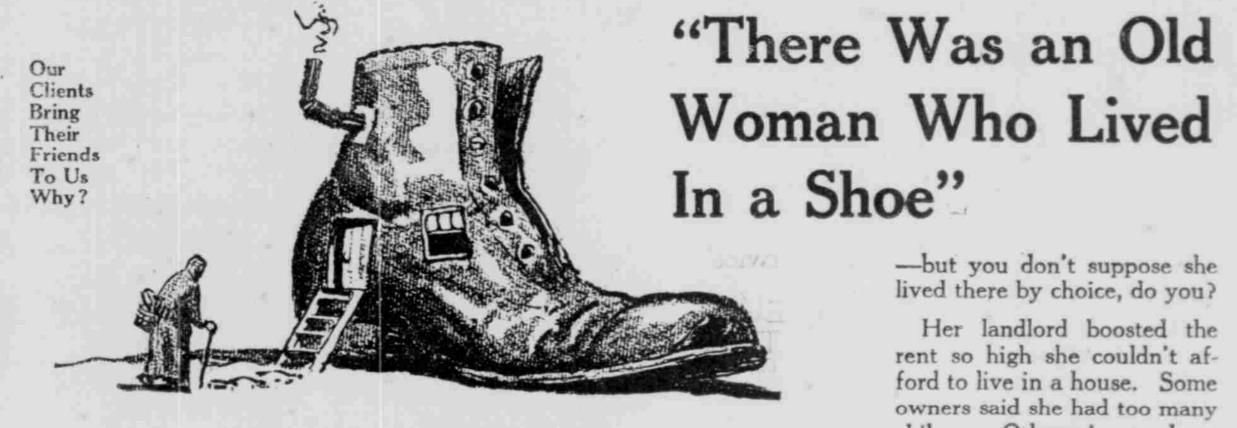
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# VASSAR PARK

would have been the ideal place for the old woman to live. It would have been just the place to bring up her numerous children. They could have gone to the Muessel school and played in a spacious playground and grown fat and healthy.

The old woman would have enjoyed her neighbors, and Oh, how she would have appreciated her garden. Just think how it would have helped in reducing her table expense. The car line would be close by. No long tiring walks would be required when the old woman wanted to go shopping.

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-but you don't suppose she lived there by choice, do you?

Her landlord boosted the rent so high she couldn't afford to live in a house. Some owners said she had too many chilren. Others imposed restrictions she couldn't comply with.

"So she didn't know what to do." And finally she simply had to live in a shoe. There was no other place to

But being an old lady and old fashioned in her ideas, she hadn't become acquainted with the modern way of owning a home of her own. If she had only known, she might have come to Whitcomb& Keller's in the Farmer's Trust Bldg, and there learned how easy it is to pay for a home on terms.

